

Southam Town Council

ANNUAL ACCOUNTS 2010/2011

(Subject to Audit)

APRIL 2011

Jane R. Soni

Southam Town Council
Accounts for the year ending 31st March 2011
Page 1

1. Creditors	31.03.10	31.03.11
As at 31.03.11, the Council owed:		
Recreations and amenities (Park Lane)	£ 2,430.00	£50,000.00
Streetlighting	£ 3,068.40	£1,518.46
Audit fees	£ 1,225.00	£996.25
Office	£ 660.81	£80.19
Membership/Subscription		
Grange Hall Capital		
Traffic Calming		
Rent Mayfield	£ 325.00	
War Memorial		
Holy Well	£ 1,965.00	
Columns & Repairs	£ 15,421.12	£4,972.72
Telephone		£121.81
Intruder Alarm		£15.00
Newsletter		£375.00
Website		£616.00
Total creditors	£ 25,095.33	£ 58,695.43

2. Debtors

At 31.03.11, the following amounts were owed to the Council:

VAT refund	£ 8,615.06	£537.44
Total debtors	£ 8,615.06	£ 537.44

3. Prepayments

The following prepayments are required:

Insurance	£ 2,793.74	£ 2,818.67
Photocopier rental		£ 84.80
Rental on Mayfield		
Memberships	£ 356.50	£ 150.00
IT Registration		£ 29.99
Intruder Alarm		
Police Safe Registration		
Telephone Rental	£ 78.62	£ 125.70
Total prepayments	£ 3,228.86	£ 3,209.16

Jane R. Sorell

Southam Town Council
Income & Expenditure Account for the year ending 31st March 2011
Page 2

INCOME	31.03.10	31.03.11
Precept	£ 168,848.00	£ 171,268.00
Grange Hall Administration	£ 12,781.23	£ 12,677.36
Interest	£ 4,937.33	£ 2,258.64
Rents	£ 1,013.50	£ 850.00
Toll Gate Road Grant	£ -	£ 15,489.00
Miscellaneous income	£ 700.96	£ 343.25
Banner Homes Section 106		£ 56,733.00
Southam @ Play Grant		£ 3,000.00
TOTAL	£ 188,281.02	£ 262,619.25
EXPENDITURE		
Audit fee	£ 1,550.00	£ 671.25
Insurance	£ 2,931.62	£ 3,112.98
Telephone/postage/email	£ 2,390.49	£ 2,714.51
Office/stationery	£ 2,378.58	£ 2,123.12
Legal Fees	£ 2,825.00	
Computer	£ 410.70	
Salaries/PAYE/cleaning	£ 53,794.23	£ 53,937.25
Mayoral fund/regalia	£ 2,034.96	£ 2,013.47
R&A General		
R&A Play equip/seats/bins	£ 2,430.00	-£ 2,326.00
R&A maintenance/inspections	£ 7,045.03	£ 1,628.00
Play Equipment		£ 15,944.00
R&A miscellaneous services	£ 6,732.65	£ 9,667.58
Streetlighting	£ 11,840.12	£ 11,138.14
Column Replacement	£ 34,778.88	£ 20,525.94
Grasscutting/hedges/fences	£ 15,824.40	£ 15,535.52
Section 137 payments	£ 10,490.50	£ 9,838.00
Contribution to Grange Hall	£ 1,399.72	£ 896.41
Grange Hall Transitional Funding	£ 1,000.00	
Memberships	£ 1,334.50	£ 1,630.50
Concessionary travel	£ 8,719.73	£ 9,146.63
Rent	£ 650.00	£ 650.00
Miscellaneous expenditure	£ 127.28	£ 20.00
HolyWell Monument		£ 100.00
Newsletter	£ 935.00	£ 1,028.00
Grange Hall Capital Works	£ 2,212.38	£ 60.00
Intruder Alarm	£ 451.25	£ 252.75
Advertising		£ 58.80
Website		£ 1,805.00
Travel Expenses	£ 49.77	£ 114.54
Mop Fair	£ 319.50	£ 343.25
Staff & Councillor training & job evaluation	£ 20.00	
Park Lane Revenue Contribution		£ 267.00
Park Lane		£ 59,733.00
Economic Regeneration	£ 1,680.30	
Elections		£ 1,336.76
Bank charges		£ 96.32
TOTAL	£ 176,356.59	£ 224,062.72
Surplus for year	£ 11,924.43	£ 38,556.53
Cumulative Balances		
At 1 April	£ 115,193.33	£ 105,267.43
Surplus for year	£ 11,924.43	£ 38,556.53
Utilisation of Earmarked Reserves	-£ 21,850.33	£ 12,223.91
At 31 March	£ 105,267.43	£ 131,600.05

Jane R. Sear

Southam Town Council
Balance Sheet for the year ending 31st March 2011
Page 3

	2009/10 £	2010/2011 £
Current assets		
Prepayment	3228.86	3209.16
Debtors	8615.06	537.44
Bank	118518.84	186548.88
Total current assets	130,362.76	190,295.48
Current liabilities		
Creditors	25,095.33	58,695.43
Total Creditors	25,095.33	58,695.43
Net assets	105,267.43	131,600.05
 Represented by:		
General fund balance	27038.89	58604.54
Earmarked reserves	78228.54	72995.51
	105,267.43	131,600.05

The above statement represents fairly the financial position of the authority as at 31 March 2011 and reflects the income and expenditure during the year.

Approved by the Council on

Town Mayor *Jane R. Soria*
